

1 STATE OF OKLAHOMA

2 2nd Session of the 60th Legislature (2026)

3 HOUSE BILL 3135

By: West (Kevin)

6 AS INTRODUCED

7 An Act relating to revenue and taxation; amending 68
8 O.S. 2021, Section 2889, which relates to homestead
9 exemption from ad valorem taxation; increasing dollar
10 amount of exemption; providing additional exemption;
11 allowing for additional exemption if certain
requirements are satisfied; requiring ad valorem
revenue collections to exceed prior tax year by
certain amount; requiring approval of board of county
commissioners; and providing an effective date.

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14 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

15 SECTION 1. AMENDATORY 68 O.S. 2021, Section 2889, is
16 amended to read as follows:

17 Section 2889. A. Homesteads, as defined in Section 2888 of
18 this title, are hereby classified for the purpose of taxation as
19 provided in Section 22 of Article X of the Oklahoma Constitution.
20 All homesteads in this state shall be assessed for taxation the same
21 as other real property therein, except that each homestead, as
22 defined by Section 2801 et seq. of this title, shall be exempted
23 from all forms of ad valorem taxation to the extent of ~~One Thousand~~

1 ~~Dollars (\$1,000.00)~~ Two Thousand Dollars (\$2,000.00) of the assessed
2 valuation.

3 B. In addition to the exemption provided for in subsection A of
4 this section, homesteads exempt from ad valorem taxation under this
5 section shall be further exempted from all forms of ad valorem
6 taxation to the extent of Three Thousand Dollars (\$3,000.00) of the
7 assessed valuation if the following conditions are satisfied:

8 1. For tax year 2027 and subsequent tax years, the county
9 excise board in the county in which a homestead is located certifies
10 that the current tax year's ad valorem revenue collections exceed
11 the prior tax year's ad valorem revenue collections by at least five
12 percent (5%); and

13 2. For tax year 2027 and subsequent tax years, the board of
14 county commissioners in the county in which a homestead is located,
15 upon receipt of certification from the county excise board, approves
16 the additional exemption from ad valorem taxation.

17 SECTION 2. This act shall become effective January 1, 2027.

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